

(Published in the *Ottawa Herald* on September 10, 2025, and September 17, 2025, and on the website of the county election office of any county where the Election is to be conducted not less than 21 days prior to the Election and shall remain on the website until the day after the Election)

**NOTICE OF BOND ELECTION  
UNIFIED SCHOOL DISTRICT NO. 288,  
FRANKLIN COUNTY, KANSAS (CENTRAL HEIGHTS)**

The Board of Education of Unified School District No. 288, Franklin County, Kansas (Central Heights) (the “District”), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.* Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 4, 2025, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 288, Franklin County, Kansas (Central Heights) (the “District”) be authorized to issue general obligation bonds in an amount not to exceed \$15,350,000 (the “Bonds”) to pay the costs to construct, furnish, equip, and acquire: (a) improvements and renovations to the District’s facilities, including new gymnasium, wrestling and locker room facilities, a new Vo-Ag facility, a new Early Childhood Center, safety and security improvements and track improvements; (b) all improvements related thereto (collectively the “Project”); and (c) pay costs of issuance and interest on the Bonds during construction of the Project, all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

YES  
 NO

The polls will open at 7:00 A.M. and will close at 7:00 P.M., on November 4, 2025, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

| <u>Voters Residing</u>              | <u>Will Vote At</u>                | <u>Location</u>             |
|-------------------------------------|------------------------------------|-----------------------------|
| Cutler Township/Rantoul City        | Cutler Township Community Building | 119 E. Main, Rantoul        |
| Harrison Township                   | Harrison Township Hall             | 2296 Nebraska Rd, Ottawa    |
| Homewood Township                   | Williamsburg Community Building    | 126 W William, Williamsburg |
| Lincoln Township                    | Lincoln Township Hall              | 2646 Kentucky Rd, Ottawa    |
| Ohio Township/Princeton City        | Princeton Community Building       | 1449 US 59 Hwy, Princeton   |
| Peoria Township                     | Cherry Street Wesleyan Church      | 933 N. Cherry, Ottawa       |
| Pottawatomie Township/Lane City     | Pottawatomie Comm. Building        | 402 S. Kansas Ave, Lane     |
| Richmond Township/<br>Richmond City | Richmond Community Building        | 205 E. Central St, Richmond |

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the Election Officer at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

**ADDITIONAL INFORMATION**

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

**Projected Summary of Project Costs**

| <i>Sources of Funds</i> |                     | <i>Uses of Funds</i>  |                     |
|-------------------------|---------------------|---|---------------------|
| Bonds to be Issued      | \$15,350,000        | Project Costs (including architectural/engineering services)  | \$15,350,000        |
| Interest Earnings       | <u>500,000</u>      | Interest During Construction  | 300,000             |
|                         |                     | Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses) | <u>200,000</u>      |
| <b>Total</b>            | <b>\$15,850,000</b> | <b>Total</b>  | <b>\$15,850,000</b> |

**Projected Summary of Bond Issue Repayments**

|  |              |                           |              |
|--|--------------|---------------------------|--------------|
| Principal payments over 30 years               |              | Average Interest Rate     | 5.50%        |
| Total Interest Cost to Maturity                | \$21,535,150 | Assessed Valuation (2025) | \$49,653,399 |
| Average Annual Principal and Interest Payments |              |                           | \$1,229,505  |

|   |             |
|---|-------------|
| Portion of average annual principal and interest payments from Bond State Aid | \$36,885    |
| Portion of average annual principal and interest payments from District funds | \$1,192,620 |

**Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments**

|   |              |
|---|--------------|
| Total (without any Bond State Aid)                      | 18.000 Mills |
| District Portion (with current level of Bond State Aid) | 17.850 Mills |

The election officer conducting the election will be the Election Officer of Franklin County, Kansas, whose address is 315 S. Main Street, Ottawa, Kansas 66067.

DATED: \_\_\_\_\_, 2025.

(Seal)

\_\_\_\_\_  
Janet Paddock, Election Officer  
Franklin County, Kansas