

Members of the public wishing to speak during Public Comment or on Items of Business must register with the County Clerk prior to the beginning of the meeting.

AGENDA

BOARD OF FRANKLIN COUNTY COMMISSIONERS Wednesday, Sept. 21, 2016 | 8:30 a.m.

TO BE HELD IN THE ANNEX COMMISSION CHAMBERS

A. CALL TO ORDER

B. ROLL CALL:

Waymire Howard Dunn Harris Renoud

C. PLEDGE OF ALLEGIANCE

D. INVOCATION:

1. Invocation Led By Rev. Charles Adams, Faith Lutheran Church, Ottawa, Kansas.

E. CORRESPONDENCE & ORGANIZATIONAL BUSINESS

F. PUBLIC COMMENT:

A citizen desiring to speak on an item not on the agenda may do so at this time. Discussion is limited to five minutes and the Commission will not take action or discuss items at this time. Discussion should be limited to matters of County Commission business and public comment is not permitted in regard to personnel matters or on pending legal matters. Items introduced under '**Public Comment**' may become agenda items at a later date.

G. CONSENT AGENDA:

Items listed on the '**Consent Agenda**' are considered routine and shall be enacted by one motion of the Board of Commissioners with no separate discussion. If separate discussion is desired by a member of the Governing Body, that item may be removed from the '**Consent Agenda**' and placed on the regular agenda '**Items of Business.**'

1. Consider And Approve Franklin County Commission Meeting Minutes For Sept. 7, 2016, Franklin County Commission Meeting Minutes For Sept. 14, 2016, Franklin County Commission Special Meeting Minutes For Sept. 16, 2016 And Franklin County Study Session Minutes For Sept. 19, 2016.
2. Consider And Approve Tax Change Orders.

H. ITEMS OF BUSINESS:

1. Discussion Of Issuing Temporary Financing For The Rock Creek Development Park Design Phase. Jon Holmes, Administration

Documents:

[09212016 ~ short term debt discussion-agenda cover.pdf](#)

I. STAFF REPORTS

J. COMMISSIONER COMMENTS AND BOARD REPORTS

K. ENTER INTO EXECUTIVE SESSION FOR CONTRACT NEGOTIATION AND ATTORNEY/CLIENT PRIVILEGE (30 MINUTES).

L. CONSIDER A MOTION FOR ADJOURNMENT

M. INFORMATION AND ANNOUNCEMENTS:

1. UpComing Events

- Joint City/County/School Board Luncheon on Sept. 21, 2016 in Commission Chambers.
- Commission Meeting on Sept. 28, 2016 at 8:30 A.M.
- Commission Meeting on Oct. 5, 2016 at 8:30 A.M.
- Commission Study Session on Oct. 10, 2016 at 8:30 A.M.
- Commission Meeting on Oct. 12, 2016 at 8:30 A.M.
- Commission Meeting on Oct. 19, 2016 at 8:30 A.M.
- Joint City/County/School Board Luncheon on Oct. 19, 2016 at USD 290.
- Commission Study Session on Oct. 24, 2016 at 8:30 A.M.
- Commission Meeting on Oct. 26, 2016 at 8:30 A.M.

Franklin County Agenda Cover Sheet



To: Franklin County Board of County Commissioners
From: Jon Holmes
Department: Administration
Date: 9/21/2016

AGENDA ITEM NARRATIVE

Discussion of issuing temporary financing for the Rock Creek Development Park design phase.

BACKGROUND

With the Phase I Design Work of the Rock Creek Development Park beginning, it is expected that we will begin seeing bills for work completed in the very near future. Bartlett & West will be billing monthly as work is completed in the design phase. In order to maintain current cash reserves in other capital reserve funds, a short term debt can be issued utilizing local financial institutions to provide funding (cash flow) for Phase I, design work. It is expected that the bond (long term debt for the project) will be issued in the spring; when this is done the short term debt will be retired and consolidated into the larger bond.

It is important to maintain our cash reserves at this time to achieve the best bond rating possible in order to get lower interest rates on the bond issuance in the spring. Final approval of short term debt will come back before the Commission before issuance.

SPECIFIC ACTION REQUESTED

Motion to have George K. Baum & Company begin process of short term financing for design services for Rock Creek Development Park.

ATTACHMENTS